



JDW Group

JDW SUGAR MILLS LIMITED

17-Abid Majeed Road, Lahore Cantt., Lahore.

Notice of 33rd Annual General Meeting

Notice is hereby given that the 33rd Annual General Meeting (the "AGM") of JDW Sugar Mills Limited (the "Company") will be held at Summit Hall, Royal Palm Golf & Country Club, 52-Canal Bank Road, Lahore on Saturday, January 28, 2023 at 09:30 a.m., to transact the following business:

Ordinary Business:

1. To confirm the minutes of the last Extra-Ordinary General Meeting of the Company held on November 03, 2022.
2. To receive, consider and adopt the Audited Un-Consolidated and Consolidated Financial Statements of the Company for the financial year ended on September 30, 2022 together with Chairman's Review, Directors' and Auditors' Reports thereon.
3. To approve payment of Final Cash Dividend @ Rs. 12.50 (125%) per share, as recommended by the Board of Directors on January 05, 2023 in addition to interim cash dividends of Rs. 15.00 (150%) per share already disbursed, totaling to Rs. 27.50 (275%) per share for the financial year ended on September 30, 2022, i.e. Rs. 19.00(190%) per share from Sugar Division and Rs. 8.50(85%) per share from Power Division.
4. To appoint Statutory Auditors of the Company for the next financial year ending on September 30, 2023 and to fix their remuneration. The Board, based on the recommendation of the Audit Committee, has recommended the appointment of retiring Auditors M/s Riaz Ahmad, Saqib, Gohar & Company, Chartered Accountants, who being eligible, have offered themselves for re-appointment as Statutory Auditors of the Company.
5. To transact any other business with permission of the Chair.

Lahore:

Dated: January 07, 2023

By Order of the Board

(Maqsood Ahmad Malhi)

Company Secretary / Legal Head

NOTES:

A. General

- i) All members are entitled to attend and vote at AGM.
- ii) The share transfer books of the Company will remain closed from Saturday, January 21, 2023 to Saturday, January 28, 2023 (both days inclusive). Transfers received in order at the Company's Registered Office or Corplink (Private) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore (the "Shares' Registrar") by the close of business on January 20, 2023, will be treated in time and may be considered for dividend entitlement, exercising voting rights etc.
- iii) Members are requested to promptly submit to the Shares' Registrar / Company / their Participant (if applicable):
 - a) Any change in their contact details/address;
 - b) IBAN under Section 242 of the Companies Act, 2017 (the "Act") through Mandate Form available at www.jdw-group.com;
 - c) Valid Tax Exemption Certificate; and
 - d) Form CZ-50 (Non-deduction of Zakat).
- iv) Members, who by any reason, could not claim their dividends/shares, if any, are advised to contact Company's Shares Registrar to collect/inquire about their unclaimed dividends/shares.
- v) In terms of Section 132(2)/134(1)(b) of the Act and GoP/SECP guidelines issued from time to time, the Company has put in place necessary arrangements for virtual participation of members in the AGM. Interested members may contact at maqsoodmalhi@jdw-group.com with their identification/comments atleast two (02) days before the AGM.

B. For Attending the AGM and Identification

- i) **In case of individuals:** Original Computerized National Identity Card or Passport be shown for Identification.
- ii) **In case of a Corporate Entity:** The Board resolution/Power of Attorney with specimen signature of the representative be shown for Identification.

C. For Appointing the Proxies

Members entitled to attend and vote at the AGM may appoint a proxy/nominee in writing to attend the AGM and vote on their behalf. Duly completed Proxy Form /Authorization must be deposited with Company at its Registered office not later than 48 hours before the scheduled AGM time. Proxy Form/Authorization must be complete/valid and accompanied with following:

- a) witnessed by two persons
- b) attested copies of CNIC or passport of Member and proxy / representative

D. Replacement of Physical Shares into CDC Account

Members, who hold physical shares, are advised to convert their shares into CDC in terms of Section 72 of the Act.

E. Proportionate shareholding of Joint Shareholders

Proportionate shareholding of joint shareholders shall be treated (50:50) unless they update their proportionate of shareholding otherwise.

F. Placement of Financial Statements on Website

The financial statements of the Company for the financial year ended on September 30, 2022 will also be available on Company's website.