

Nomination Committee:

Broad TORs of Nomination Committee:

Nomination Committee will carry out following functions and recommend its decisions to the Board for approval on:

- i. consideration and making recommendations to the Board in respect of the Board committees and the chairmanship of the Board committees;
- ii. review of Board succession plan considering Business Continuity Plan;
- iii. keeping the structure, size and composition of the Board under regular review;
- iv. recommendation of candidates for directorships for Board approval after evaluating their suitability;
- v. subjective evaluation of nominee for the position to be recommended and while evaluating, Committee shall consider at the following parameters among others:
 - Eligibility as per applicable Law, Rules & Regulations;
 - Education;
 - Relevant Experience & Skills;
 - Independence while decisions making (for Independent Director); and
 - Conflict of Interest.
- vi. assessment on the effectiveness of the Board as a whole and making recommendations to the Board with regard to any changes where necessary;
- vii. develop criteria to assess independence of Independent Directors as and when it deems necessary; and
- viii. perform such other duties and responsibilities as may be assigned to the Committee from time to time by the Board.