

JDW SUGAR Mills Ltd.

Notice of 31st Annual General Meeting

Notice is hereby given that 31st Annual General Meeting of JDW Sugar Mills Limited (the "Company") will be held at Summit Hall, Royal Palm, Golf & Country Club, 52-Canal Bank Road, Lahore on Thursday, January 28, 2021 at 11:30 a.m., to transact the following business:

Ordinary Business:

1. To confirm the minutes of last Annual General Meeting held on January 28, 2020.
2. To receive, consider and adopt the Audited Core and Consolidated Financial Statements of the Company for the year ended on September 30, 2020 together with Chairman's Review, Directors' and Auditors' Reports thereon.
3. To appoint Statutory Auditors for the next financial year 2020-21 and to fix their remuneration. The Board of Directors, based on the recommendation of Audit Committee, has recommended the appointment of retiring Auditors M/s Riaz Ahmad, Saqib, Gohar & Company, Chartered Accountants, who being eligible, have offered themselves for re-appointment as Auditors of the Company.
4. To transact any other business with permission of the Chair.

By Order of the Board

(Maqsood Ahmad Malhi)
Company Secretary

Lahore
January 07, 2021

NOTES:

A. General

- i) All members are entitled to attend and vote at Annual General Meeting (the "Meeting").
- ii) The share transfer books of the Company will remain closed from Thursday January 21, 2021 to Thursday January 28, 2021 (both days inclusive). Transfers received in order at the Company's Registered Office or Corplink (Private) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore (the "Shares' Registrar") by the close of business on 20th January, 2021, will be treated in time and may be considered to exercise voting rights in Meeting.
- iii) Shareholders are requested to promptly notify to the Shares' Registrar / Company / their Participant as the case may be, of any change in their addresses and also submit, if applicable, Form CZ-50 (Non-deduction of Zakat).
- iv) The provisions of Section 242 of the Companies Act, 2017 (the "Act") require that any cash dividend shall be paid through bank and electronically into the designated bank account of shareholders. To comply this requirement; non-compliant shareholders are requested to update their Bank Mandate Form/Details available on www.jdw-group.com.
- v) Corporate shareholders are also requested to provide their information (if applicable) pertaining to Ultimate Beneficial Owners under Regulation No. 19A of the Companies (General Provisions and Forms) Regulations, 2018.
- vi) The Meeting notice has issued to comply with statutory and mandatory requirements, however due to prevailing COVID-19 scenario and guidelines of SECP and GoP issued from time to time, shareholders are encouraged to attend Meeting virtually through (Zoom Link). Interested shareholders will have to get register himself/herself seven (07) days prior to the Meeting by providing following details on maqsoodmalhi@jdw-group.com.

Name of Member	CNIC / Identification Number	Folio Number/ CDC Account No.	Cell Number	Email Address	No. of Shares

- vii) Members having 10% or more shareholding in aggregate and are residing in the same city having sufficient IT facility may also request the Company to participate via video-link as required under section 132(2) / 134(1) (b) of Act.

- viii) Members can also provide their comments and questions for the agenda items of Meeting at the email address maqsoodmalhi@jdw-group.com.

B. For Attending the Meeting and Identification

- i) **In case of individuals:** Original Computerized National Identity Card or Passport be shown for Identification.
- ii) **In case of a Corporate Entity:** The Board of Directors' resolution/Power of Attorney with specimen signature of the nominee be shown for Identification.

C. For Appointing the Proxies

Individual member entitled to attend and vote at the Meeting may appoint a proxy in writing to attend the Meeting and vote on the member's behalf. Duly completed form of proxy must be deposited with Company at its Registered office or with Shares' Registrar not later than 48 hours before the time scheduled for Meeting. Proxy Form must be complete/valid and accompanied with following:

- a) witnessed by two persons
b) attested copies of CNIC or passport of Member and proxy

D. Replacement of Physical Shares into CDC Account

As per section 72 of the Act, every company is required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by SECP, therefore Non-CDC shareholders are requested to convert their shares into CDC.