

## **Risk Management Committee:**

### **Broad TORs of Risk Management Committee:**

Risk Management Committee will carry out following functions and recommend its decisions to the Board on:

- Monitoring and review of all material controls (financial, operational, compliance);
- Risk mitigation measures are robust and integrity of financial information is ensured;
- Reviewing Corporate Strategy, Operational Plans, Proposal, Feasibility Studies and Long term Projections of the Company
- identification and management of strategic business risks of the Company considering the general economic conditions of the country, competitive realities and scenarios and ensuring that risk management processes and cultures are embedded throughout the Company;
- Providing regular update to the Board of Management on key risk management issues and its proposed mitigating factors;
- Considering investments and disinvestments of funds outside normal conduct of business and reviewing cash and fund management policies and procedures;
- appropriate extent of disclosure of company's risk framework and internal control system in Directors report; and
- Consideration of any other issue or matter as may be assigned by the Board.